



## Aanchal Ispat Limited

CIN : L27106WB1996PLC076866 | GSTN/UID : 19AAACV8542M1ZQ | UAN : WB10C0007296

An ISO 9001:2015 Company



Date: 14/02/2020

To,  
BSE Limited  
Corporate Office,  
Phiroze JeeJeeBhoy Towers,  
Dalal Street,  
Mumbai – 400001

REF: - SCRIP ID: AANCHALISP

ISIN: INE322R01014,

SECURITY CODE: 538812

Subject: Outcome of Board Meeting held on 14<sup>th</sup> February, 2020

Dear Sir,

In continuation to our letter dated 7<sup>th</sup> February, 2020, we wish to inform you that the Board of Directors of the Company at their meeting held today, inter alia, decided the following:-

1. The Board has approved the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2019. A copy of Standalone Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2019 pursuant to Regulation 33 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is enclosed along with a copy of Limited Review report by the Statutory Auditors on the said results.
2. The Board has approved the Postal Ballot notice pursuant to Section 110 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Management and Administration) Rules, 2014 to appoint Statutory Auditor of the Company to fill the casual vacancy caused due to resignation which is hereby enclosed.
3. Appointment of Ms. Manisha Saraf, Practicing Company Secretary as the Scrutinizer to conduct the Postal Ballot process.

The Board also noted the resignation of Mr. A S Nageswar Rao as Chief Financial Officer of the Company and was relieved from the services of the Company.

The Meeting of the Board of Directors commenced at 4.00 PM and concluded at 5.30 PM on 14th February, 2020.

You are requested to kindly take the above information on your records.



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**Registered Office**

J.L. No. 5, National Highway No.6,  
Chamrail, Howrah 711114.

Phone : 033 22510128 / 033 23230052

Email : info@aanchalispac.com | aanchalispac1996@gmail.com

Visit us as www.aanchalispac.com





Continuation Sheet

Thanking you,

Yours faithfully,  
For Aanchal Ispat Limited

*Minu Agarwal*



• Minu Agarwal  
(Company Secretary & Compliance Officer)

Encl: As above

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**Aanchal Ispat Limited**

CIN : L27106WB1996PLC076866 | Visit us as [www.aanchalispasat.com](http://www.aanchalispasat.com)

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IS 1786:2008



IS 2082:2011



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Script Code : 538812

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AANCHAL ISPAT LIMITED		As at 31.12.2019
CIN: L27106WB1996PLC076866		
Registered Office: Chamrail, NH- 6, Howrah-711114		
Email: info@aanchalispac.com, Tel: 03212-246121		
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR QUARTER ENDED 31ST DECEMBER 2019		
Particulars		
<b>ASSETS</b>		
(1) Non-current assets		2,658.23
(a) Property, Plant and Equipment		54.44
(b) Other non-current assets		2,712.67
Total-Non-current assets		
(2) Current assets		2,635.27
(a) Inventories		
(b) Financial Assets		8,265.83
(i) Trade receivables		14.01
(ii) Cash and cash equivalents		152.92
(iii) Loans and Deposits		399.06
(c) Other current assets		11,467.09
Total-Current assets		14,179.76
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital		2,085.37
(b) Other Equity		3,940.39
Total-Equity		6,025.76
<b>LIABILITIES</b>		
(1) Non-current liabilities		70.35
(a) Financial Liabilities		19.75
(b) Provisions		105.79
(c) Deferred tax liabilities (Net)		-
(d) Other Non-current liabilities		195.89
Total-Non-current liabilities		
(2) Current liabilities		5,573.97
(a) Short-term borrowings		
(a) Financial Liabilities		2,113.45
(i) Trade payables		-
(ii) Other financial liabilities		90.94
(b) Other current liabilities		179.75
(c) Provisions		7,958.11
Total-Current liabilities		14,179.76
<b>TOTAL EQUITY AND LIABILITIES</b>		
Place: Kolkata		For and on behalf of the Board of Directors
Date: 14-02-2019		Aanchal Ispat Limited
		Mukesh Goel
		Managing Director
		(DIN: 00555061)

Registered Office  
J.L. No. 5, National Highway No. 6,  
Chamrail, Howrah 711114.  
Phone : 033 22510128 / 033 23230052  
Email : info@aanchalispac.com | aanchalispac1996@gmail.com



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## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST, DECEMBER, 2019

(Rs. In lakhs Except EPS)

Sr. no	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		Figures as at the quarter ended 31.12.2019	Figures for preceeding 3 months ended 30.09.2019	Figures for corresponding 3 months ended in the previous year 31.12.2018	Year to date figures for Period ended 31.12.2019	Year to date Figures for period ended 31.12.2018	Figures for financial year ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	3,109.26	4,391.19	12,559.68	13,734.09	27,678.57	35,299.23
II	Other Income	7.05	68.28	18.34	176.05	48.20	68.60
III	Total Income (I+II)	3,116.31	4,459.47	12,578.02	13,910.14	27,726.77	35,367.83
IV	EXPENSES						
	a) Cost of materials consumed	2,066.69	1,938.03	11,156.61	6,790.50	25,505.73	31,880.97
	b) Purchases of Stock-in-Trade	959.14	1,736.45	-	4,949.26	-	-
	c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(372.09)	290.87	515.69	518.00	163.99	868.34
	d) Employee benefits expense	44.11	43.06	53.40	130.06	141.55	192.29
	e) Finance costs	134.73	146.48	128.88	382.08	362.51	568.76
	f) Depreciation and amortization expenses	24.67	23.74	20.68	69.91	61.63	74.93
	g) Other Expenditure	395.69	507.04	382.04	1,486.62	1,070.16	1,356.00
	Total Expenses (IV)	3,252.94	4,685.67	12,257.30	14,326.43	27,305.57	34,941.29
V	Profit/(loss) before exceptional items and tax (I-IV)	(136.63)	(226.20)	320.72	(416.29)	421.20	426.54
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(136.63)	(226.20)	320.72	(416.29)	421.20	426.54
VIII	Tax Expenses	-	-	99.52	3.25	130.57	146.60
	a) Current Tax	-	-	99.52	-	130.57	150.09
	b) Current Tax Expenses Relating to Prior Year's	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	3.25	-	(3.49)
IX	Profit (Loss) for the period (VII-VIII)	(136.63)	(226.20)	221.20	(419.54)	290.63	279.94
X	Other Comprehensive Income	-	-	-	-	-	(7.40)
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	(11.04)
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	3.64
XI	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period )	(136.63)	(226.20)	221.20	(419.54)	290.63	287.34
XII	Other Equity	-	-	-	-	-	-
XIII	Earning per equity share (of Rs 10/- each)						
	(1)Basic (in Rs.)	(0.66)	(1.08)	1.06	(2.11)	1.39	1.38
	(2) Diluted (in Rs.)	(0.66)	(1.08)	1.06	(2.11)	1.39	1.38

- The above results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2020.
- These financial results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of listing regulations as modified by circular no. CIR/CFD/FAC/62/2016 dated 05 July 2016.
- The Statutory Auditors have carried out limited review of these financial results for the quarter and nine months ended 31st December, 2019. Management has carried out necessary due diligence to ensure that such financial results provide a true and fair view of the affairs for comparison purpose.
- The Company operates in single business segment of manufacturing & trading of Iron & Steel products.
- No Investors Complaints were received / disposed off during the quarter/three months ended.
- The results would be uploaded & available for the view of the Company website at <http://www.aanchalispac.com/financials.html#financials> and also on the website of Bombay stock Exchange (BSE) at [www.bseindia.com](http://www.bseindia.com).
- Previous period figures have been regrouped, re-arranged or recasted wherever necessary to make them comparable.

Place: Kolkata

Date: 14-02-2020



For and on behalf of the Board of Directors  
Aanchal Ispat Limited



Mukesh Goel  
Managing Director  
(DIN: 00555061)

Registered Office

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# RAJESH JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

56, Metcalfe Street, 1st Floor, Room No. 1A, Kolkata - 700 013  
T : 033 4066 0180, M : +91 98312 28811, E : rajeshjalan@rediffmail.com

**Independent Auditor's Limited Review Report on Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Aanchal Ispat Limited,**

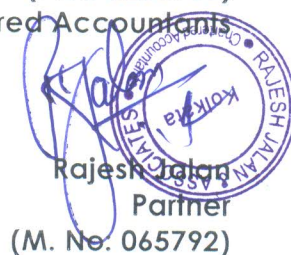
We have reviewed the accompanying statement of unaudited financial results of **Aanchal Ispat Limited** ('the Company') for the period ended 31<sup>st</sup> December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rajesh Jalan & Associates  
(FRN: 326370E)**

**Chartered Accountants**



**Place:** Kolkata

**Date:** 14<sup>th</sup> February, 2020